



# H&R BLOCK

## Last minute tax tips

- Anyone receiving the GST credit or the Child Tax Benefit (CTB) should file a return by April 30 in order to continue receiving these benefits on time.
- Any senior receiving Guaranteed Income Supplement (GIS) through Old Age Security should file on time to ensure their benefits continue uninterrupted.
- Students applying for a provincial/federal loan should ensure they file on time so processing their OSAP request is not delayed. This would include their parents as well since their tax returns are reviewed by the processing centre.
- Late filing penalties are five per cent of the balance owing, plus one per cent for each full month that the return is late, to a maximum of 12 months. The CRA will also charge interest.

A local H&R Block tax professional can talk about more last minute tax tips.