



H&R BLOCK

Attention: Business and Personal Finance Editors

Media Advisory

CANADA DAY BRINGS TAX CHANGES

- One percent less: As of July 1, the GST rate will be six per cent so you should see the tax savings as soon as you purchase any goods or services. For example, if you buy a new car with the sticker price of \$25,000 on July 1st, you can save \$250 in GST.
- Child care cheques: The new Universal Child Care Benefit will provide a monthly payment of \$100 per month for each child under the age of six regardless of your income. So no matter how much you earn, if you have a child under six, you can expect \$100 a month starting in July.
- Taking transit: Remember to save your monthly transit passes or receipts starting on July 1 so you can claim the new tax credit. You can claim the credit for passes of a period of at least one month. You can also claim passes purchased for your spouse, common-law partner and dependent children under 19.

Cleo Hamel, an H&R Block tax professional, is available to speak about the impact of the tax changes on July 1st.

About H&R Block Canada

H&R Block Canada prepares nearly two million tax returns annually, making it Canada's leading tax preparation firm. Headquartered in Calgary, Alberta, the company serves Canadian taxpayers in more than 950 offices across the country. H&R Block Canada Inc. is a subsidiary of H&R Block, Inc., a diversified company with subsidiaries providing a wide range of financial products and services. Additional information about H&R Block Canada is available at 1-800-HRBLOCK or visit www.hrblock.ca for more tax tips.

- 30 -

For more information, please contact:

Cleo Hamel
H&R Block Canada
(403) 254-8689 x 2274
cleo.hamel@hrblock.ca

Tina Quelch
Calador Communications
(416) 925-6034
tina@caladorcommunications.com